

RURAL MUNICIPALITY OF RECIPROCITY NO. 32

BYLAW NO. 8-22

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Reciprocity No. 32, in the Province of Saskatchewan, enacts as follows:

1. Due Date

Property and other taxes imposed by the Rural Municipality of Reciprocity No. 32 are deemed to be imposed on the first day of January in each year and shall be due on December 31st.

2. Penalty on Arrears of Taxes

- (a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- (b) The method of calculating the penalty shall be a simple rate of 9% per annum, added on the first day of each month applied to the total taxes, excluding any penalties previously added, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- (c) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program – Prompt Payment

- (a) Discounts shall be allowed from the time the notice of the levy is sent until November 30th, to encourage prompt payment of the current year's taxes on property.
- (b) Payments of current taxes received:
 - (i) from the time the notice of the levy is sent until the end of September shall be eligible for a discount of 5% of the amount paid;
 - (ii) during the month of October shall be eligible for a discount of 4% of the amount paid;
 - (iii) during the month of November shall be eligible for a discount of 2% of the amount paid.

4. Incentive Program – Prepayments

From January 1 until August 31, discounts shall be allowed with respect to the prepayment of the current year's taxes on property.

- (a) The rate of discount relative to prepayment of taxes:
 - (i) Constant discount shall be 5%.

5. Education Property Taxes

Sections 3 and 4 do not apply to property taxes levied on behalf of a school Division.

6. Repeal Previous Incentive and Penalty Programs

Bylaw No. 4-12 is hereby repealed as the original was lost in the fire March 16, 2022.

7. Coming Into Force

This Bylaw shall come into force and take effect on the day of its final passing.

Rural Municipality of Reciprocity No. 32

Reeve

Administrator



Read a third time and adopted
this 10th day of November, 2022.

Chief Administrative Officer



Certified a true copy of Bylaw No. 8-22,
passed by three readings of Council on
this 10th day of November, 2022.

Administrator (CAO)